



south bank
corporation

media release

June 27, 2008

\$ 650 million Southpoint development to commence

The State Government has granted approval to amend South Bank Corporation's Approved Development Plan (ADP) to facilitate the \$650 million Southpoint development at South Bank.

South Bank Corporation Chairman Steve Wilson said following extensive community consultation the ADP amendment had been approved for the Transport Oriented Development (TOD) Southpoint project at the corner of Grey and Vulture Streets at South Bank.

"This is an exciting and pivotal development for South Bank providing a precinct landmark at the important Vulture and Grey Street intersection," Mr Wilson said.

"The project will include commercial and retail, a 130-room Emporium hotel, 56 residential apartments, and an art-house cinema," he said.

"The Grey Street location will adjoin the South Bank Railway Station and preserve the historic Collins Place building at the centre of the development.

"This is a significant milestone in the continuing development of Grey Street as the city's major cultural boulevard," Mr Wilson said.

"Increasingly people want to live and work close to vibrant public spaces and have access to public transport. Southpoint will be an example in Brisbane for this type of development," Mr Wilson said.

The Corporation consulted with the community extensively for the amendment to South Bank's Approved Development Plan and the final detailed approvals will be made in the coming weeks.

Early works investigations for water and electricity relocations have commenced, with demolition and excavation to begin in the coming months.

Construction is scheduled for completion in early 2011.

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